



**SANDY POINT**  
IMPROVEMENT COMPANY

Mailing Address: 4460 Decatur Drive  
Ferndale, WA 98248  
Phone: 360.384.3921

**ANNUAL STOCKHOLDERS MEETING**

September 25<sup>th</sup>, 2010

Vista Middle School

6051 Vista Drive, Ferndale, WA. 98248

**Present:**

Mr. Ron Jepson - President

Mr. Gary Kitching – Vice President

Ms. Suzette Carlson – Secretary

Mr. Ken Ehlers – Treasurer

Mr. Brent Wolters – Director

Mr. Val Klepac – Director

Mr. Phil Rosellini – Attorney at Law

**Absent:**

Ms. Marlene Dawson – Director

Meeting commenced at 12:20 PM

**Treasurer's report** submitted by Treasurer Ken Ehlers.

**Presidents remarks:** President Ron Jepson spoke of the new marina, the dredging issue, the south cape property, the sewer extension project and the water system plan updates.

**Credentials report:**

149 Attending – 263 by Proxy = 412

Quorum not established

**Marina Presentation** and project overview given by Vice President Gary Kitching and Shareholder Jim Kolbo.

**Committee Business** unit's reports were dispensed with.

Meeting was **Adjourned** at 1:33

Meeting was **Reconvened** at 1:36

**Campaign speeches** were given by the following people for open positions in:

Sandy Point Shores:

Mr. Roy Clumpner

Mr. Brent Wolters

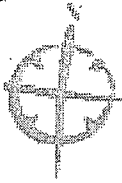
Heights/Arm:

Ms. Jael Komac

Mr. Gary Kitching

At Large:

Ms. Dimity Hammon



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Mr. Michael Robbins  
Mr. Jim Kolbo

**Voting** – ballots collected and counted by outside personnel overseen and reported by CPA  
Marlys Bourm.

**Election results**

Sandy Point Shores:

Mr. Roy Clumpner – 322  
Mr. Brent Wolters – 157

Heights/Arm:

Mr. Gary Kitching – 293  
Ms. Jael Komac – 185

At Large:

Mr. Jim Kolbo – 95  
Ms. Dimity Hammon – 79  
Mr. Michael Robbins – 16

**Proposed Budget** presented by Treasurer Ken Ehlers  
Includes 10% increase in water rates and \$10 increase in annual assessments.

**Annual Audit Vote** – Discussion ensued regarding necessity and type of audit. Agreed by  
attending not to have an audit.

**Volunteer of the Year:** Mr. Jim Kolbo for his volunteer work around the community as well as  
his help with the Marina project. Board awards Mr. Kolbo two years of free launching at the  
Marina.

Meeting adjourned at 3:20 pm.

*Suzette Carlson*